

THE
**COOPER
CHRONICLES**
SEPTEMBER 2023
Q4

INSIDE THIS ISSUE

JUNE 2023 - AUGUST 2023



**PROJECT
PROGRESS:**

Putting the focus on our current work and where you can find us.



INDUSTRY UPDATES:

Sharing updates on pricing and availability in the industry over the past couple of months.



DEPARTMENT HIGHLIGHT:

Focusing on the Sub-Fabrication and Purchasing Departments and their impact across the company.



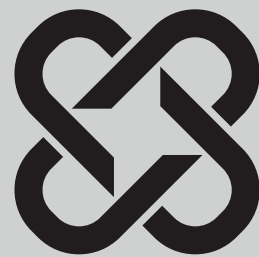
COMMUNITY INVOLVEMENT:

Highlighting recent company events and our impact in the community.



SAFETY SPOTLIGHT:

Employee accomplishments & important information to keep you in the know.

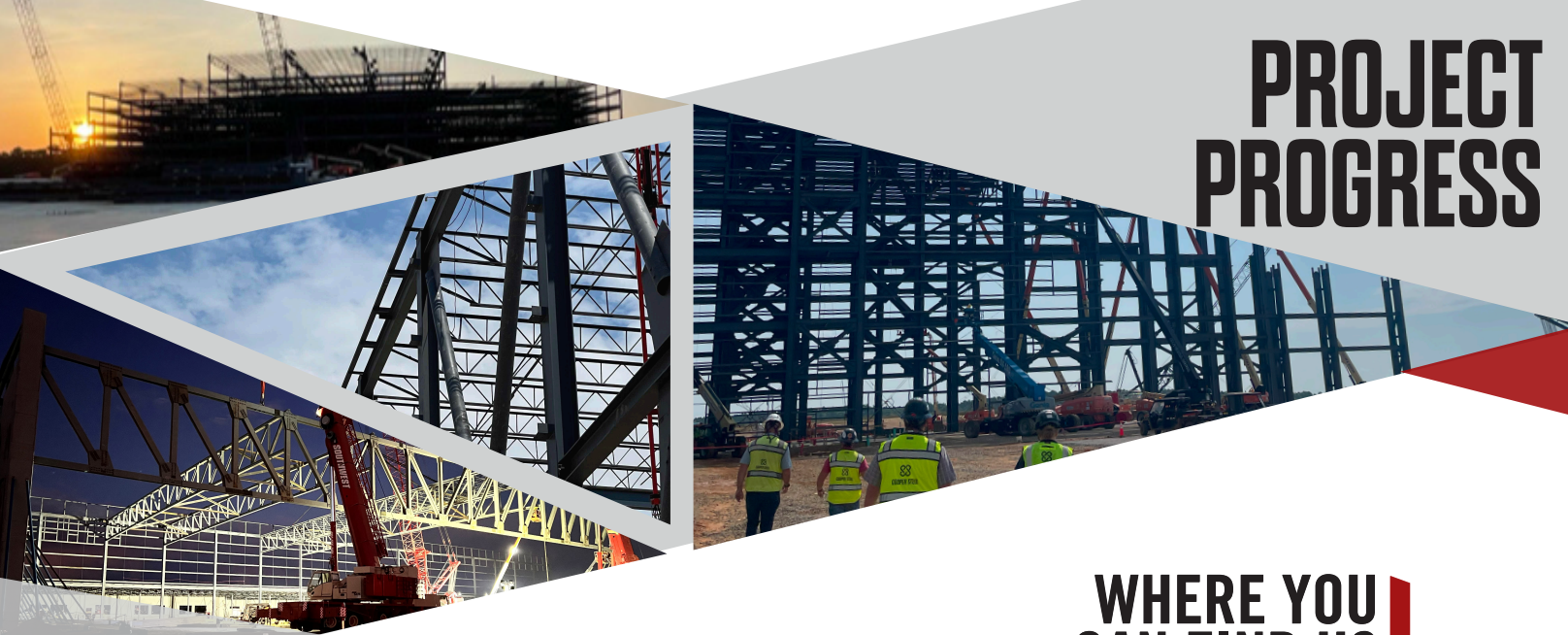


COOPER STEEL®

PROJECT PROGRESS

INDUSTRY UPDATES

STEEL MARKETS



WHERE YOU CAN FIND US



20

STATES

61

CITIES

In August, wide flange beams saw the first decrease in price since November 2022. The 3% - 5% decrease was attributed to an increased pressure from imports. Mill demand remains strong and availability is good.

BEAMS

After increasing 23% in the first three months of 2023, tube prices have decreased 15% over the last three months, a total decrease of 26% since April. Another 5% decrease has already been announced for September, but more change is expected soon with the UAW (Auto Union) going on strike. This will affect the sheet market (from which the tube is made), and we could see more significant price decreases.

TUBING

Plate prices have held steady since April, but a 3% - 4% decrease is expected with October orders. Demand is steady with good availability.

PLATE

PROJECT HIGHLIGHT

This project in Glendale, Kentucky, will be a campus responsible for producing batteries for electric vehicles. This site is expected to create many opportunities for the city and state. The Kentucky governor describes it as the 'single largest investment' in the state's history. We are proud to be a part of this momentous site!



JOHN DAVIS
SENIOR PROJECT MANAGER

9

WEEKS

24K

TONS

2.3B

SQ FT

Pricing has continued to remain stable and lead times still range from 11-13 weeks.

JOIST & DECK

Availability has not been an issue for us and freight costs remain unchanged despite current fuel pricing.

FUEL/FREIGHT



PURCHASING + SUB-FABRICATION

The Cooper Steel Sub-Fabrication Department maximizes fabrication capacity through partnerships with other fabricators that have open shop time to fill. Our Purchasing Department is responsible for buying material for every project and directing the material to the appropriate fabrication shop.



STEPHEN HOLMES
VP, STRATEGIC PROCUREMENT

“Our Sub-Fabrication Team continues to grow and make an impact within our company. We work closely with the rest of our departments and build lasting relationships with many of our sub-fabricators. We work with some of the best subs in the business and are proud to do so.”



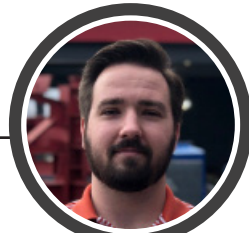
J.D. PARKER
SR. SUB-FAB PROJECT MANAGER



SYDNEY COOPER
SUB-FAB PROJECT MANAGER



ZACH GREENWOOD
SUB-FAB PROJECT MANAGER



HUNTER CALVERT
SUB-FAB PROJECT MANAGER



JACKIE WARD
SUB-FAB PROJECT MANAGER



GINA HARDISON
VP, PURCHASING

“Our four-person team purchases all steel for each project that is fabricated by Cooper Steel or one of our sub-fabricators. Due to the relationships we’ve built with our suppliers, we can ensure that Cooper Steel is getting the lowest price with the best quality and service.”



CINDY MCANALLY
SR. PURCHASING MANAGER



ABBY HAWORTH
BUYER



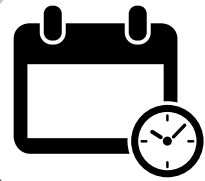
JESSICA BOYCE
BUYER

BY THE NUMBERS
SUB-FABRICATION DEPT.

BY THE NUMBERS

34,000

SHOP HOURS are managed by our Sub-Fab team each month.



38,000
TONS

have been subbed out in the past 12 months.

16

FAB SHOPS

are currently being used for the 22 projects our sub-out team is working on.



PURCHASING DEPARTMENT

BY THE NUMBERS

80,000

STEEL TONS were purchased by the department over the past fiscal year.



16

SUB FABRICATORS

and three Cooper Steel Shops received coordinated shipments from our department.



COOPER CORNER

STAY IN THE KNOW

A TIME TO REFLECT

PROJECT PHOTON TOPPING OUT

Cooper Steel celebrated the topping out at this project in Hutchins, Texas, in August! This 1,015-ton project was a total team effort from our dedicated members and partners.



NATIONAL INTERN DAY

Cooper Steel had two on-site project management interns this summer who worked on different job sites and obtained real-life experience in the field. We celebrated National Intern Day with a celebratory lunch to honor and recognize them.



MUSIC CITY CORPORATE CHALLENGE

Cooper Steel competed in this year's Music City Corporate Challenge- participating in events and fundraising for the Special Olympics of Tennessee. We were proud to finish 2nd overall and 2nd in fundraising with a total of \$10,025 raised.



COMMUNITY INVOLVEMENT:

Cooper Steel Reading Program

Cooper Steel was excited to announce the new Cooper Steel Reading Program at East Side Elementary School. The program aims to encourage reading in the school through fun incentives, the first one being a pair of shoes. We are excited about the impact it will have on students throughout their education.



Eddie George Golf Classic

Cooper Steel was honored to be a sponsor and presenting partner at this year's Eddie George Celebrity Golf Classic. A few of our team members participated in the event!



East Side Elementary Open House

Cooper Steel was excited to assist with this year's East Side Elementary School Open House. This event was held at the beginning of the school year and allowed children to meet their teachers, enter into prize raffles, receive haircuts and more!



SAFE + SOUND Week August 7-13, 2023

Cooper Steel's three plants and on-site teams took part in OSHA's Safe + Sound Week this August, participating in a brief safety quiz to test their knowledge and attending a meeting highlighting the importance of safety. Cooper Steel is proud to place significance and value on the safety of our team members- putting it at the forefront of what we do.



SAFETY SPOTLIGHT

TOTAL ON-SITE SAFETY HOURS:



30%

Our on-site safety team grew by 30% this quarter to fulfill the needs of current and future projects.





COOPER STEEL®

BUILD STRONG. STAND STRONG.

COOPER STEEL

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